

# NOTICE OF MEASURE ELECTION

21-183

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Notice is hereby given that on Tuesday, May 15, 2018, a measure election will be held in the North Lincoln Fire & Rescue District #1, Lincoln County, Oregon.

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The following shall be the ballot title of the measure to be submitted to the voters of the District:

## CAPTION

North Lincoln Fire & Rescue General Obligation Bond Authorization

## QUESTION

Shall North Lincoln Fire & Rescue District #1 be authorized to issue general obligation bonds not exceeding \$6,500,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

## SUMMARY

Passage of this measure would fund capital improvements and bond costs. This measure would allow the District to:

- Replace existing apparatus based on our established replacement schedule with apparatus better suited to the needs of the District.
- Make upgrades to existing stations to better meet present and future needs of the District and to incorporate fire life safety upgrades and ADA improvements.
- Replace aging Safety and Protective Equipment.
- Address other capital needs of the District.

The bonds would mature in twenty-one (21) years or less from the date of issuance and may be issued in one or more series. The estimated annual cost of this bond is \$.19 per \$1,000 of assessed value. For an owner of a home or property owner, the estimated annual average cost would be \$19.00 per \$100,000 of taxable assessed value.

The estimated tax cost for this measure is an ESTIMATE ONLY, based on the best available information from the county assessors at the time of the estimate.