

29-130

FILED

**Notice of County Measure Election**

MAR - 7 2013

**SEL 801**

rev 1/12: ORS 250.035, 250.041, 250.175, 254.103, 254.405

**County and Notice Information**

TASSI O'NEIL  
COUNTY CLERK

Notice is hereby given on March 7, 2013, that a measure election will be held in

Tillamook

County, Oregon on May 21, 2013.

Name of County or Counties

Date of Election

**The following shall be the ballot title of the measure to be submitted to the county's voters.**

**Caption** 10 words

Tillamook County General Obligation Road Bonds

**Question** 20 words

Shall Tillamook County be authorized to issue bonds for road improvements not exceeding \$15,000,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

**Summary** 175 words

If approved, this measure would provide funds for County road capital costs and bond issuance costs. Specifically, bond proceeds would be used for paving, repair, drainage and other road and bridge improvements and equipment for work on the county road system in north, south and central Tillamook County. A citizen oversight committee would ensure funds are used as intended.

Bonds would mature in eleven (11) years or less from issuance and be issued in one or more series. If approved, the County anticipates issuing the bonds in two series. Under this structure, property owners would pay approximately \$0.39 per \$1000 of assessed value or \$39 per year on \$100,000 of assessed value. The actual rate may vary depending upon interest rates, assessed value growth, and other factors.

Once both the existing jail and hospital bonds are paid off in 2016, the estimated yearly property tax rate for the proposed road bonds is expected to not exceed the combined tax rate on the expired levies for such bonds.

**The following authorized county official hereby certifies the above ballot title is true and the ballot title challenge process has been completed.**

*Mark Labhart*

*3-7-23*

Signature of Authorized County Official not required to be notarized

Date Signed mm/dd/yy

Mark Labhart, Chair, Tillamook County Board of Commissioners

Printed Name of Authorized County Official

Title