

Notice of Measure Election

District

AUG - 6 2015

TASSI O'NEIL
COUNTY CLERK

SEL 803

rev 01/14: ORS 250.035,
250.041, 255.145, 255.345

Notice

Date of Notice 08/06/2015	Name of District Pacific City Joint Water-Sanitary Authority	Name of County or Counties Tillamook	Date of Election 11/03/2015
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The following is the final ballot title of the measure to be submitted to the district's voters.

Ballot Title Prepare with assistance from the district attorney or an attorney employed by the district.

Caption 10 words which reasonably identifies the subject of the measure

PACIFIC CITY JOINT WATER-SANITARY AUTHORITY
GENERAL OBLIGATION BOND AUTHORIZATION

Question 20 words which plainly phrases the chief purpose of the measure

Shall Pacific City Joint Water-Sanitary Authority be authorized to issue general obligation bonds not exceeding \$11,500,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary 175 words which concisely and impartially summarizes the measure and its major effect

If approved, this measure would authorize the Authority to issue up to \$11.5 million of general obligation bonds to finance capital costs related to upgrading the wastewater treatment plant (WWTP). The project is expected to include improving and equipping the WWTP, repaying interim financing, and financing and legal costs related to the project and bonds.

The bond measure would allow the Authority to improve the WWTP to meet federal and state discharge regulations. Currently the WWTP is out of compliance with regulations.

The estimated tax rate is \$1.54 per \$1,000 of assessed value in 2018 when the first bond payment is expected to be due. A property with an assessed value of \$100,000 would pay approximately \$154 in 2018. The Authority anticipates paying a portion of the debt service from other revenues, but no assurances can be given that the entire debt service will not be paid from property taxes.

Bonds may be issued in separate series; each series would mature within 30 years from its issue date.

Explanatory Statement 500 words that impartially explains the measure and its effect, if required attach to this form

If the county is producing a voters' pamphlet an explanatory statement must be submitted for any measure referred by the district governing body and if required by local ordinance, for any initiative or referendum.

Measure Type	County producing voters' pamphlet		Local ordinance requiring submission		Explanatory statement required	
<input checked="" type="checkbox"/> Referral	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Not applicable		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Initiative	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Referendum	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Authorized District Official Not required to be notarized

→ By signing this document, I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election and I certify the above ballot title is true and complete.

Name Tony Owen	Title Authority Manager	Work Phone 503.965.6636
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Signature 

Date Signed
8/6/15