Notice of Measure Election District

29-153

rev 01/18 ORS 250.035, 250.041, 255.145, 255.345

Notice			
Date of Notice	Name of District Nestucca Valley School Distri	Name of County or Counties Tillamook and Yamhill	Date of Election May 15, 2018
Final Ballot Title The following is the final ballot title of the measure to be submitted to the district's voters. The ballot title notice has been published and the ballot title challenge process has been completed.			
Caption 10 words which reasonably identifies the subject of the measure.			FILED
Authorizes Genera	al Obligation Bonds to Construct and	Renovate School Facilities	MAR 12 2018 TASSI O'NEIL
Question 20 words which plainly phrases the chief purpose of the measure.			COUNTY CLEAR
Shall Nestucca School District issue \$25,700,000 general obligation bonds for capital costs, renovate and expand elementary facilities, receive \$4,000,000 grant? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.			
Summary 175 words which concisely and impartially summarizes the measure and its major effect.			
Nestucca Valley School District No. 101 has been awarded \$4,000,000 in State grants which will be available only if the bonds are approved.			
If approved, this measure would finance capital costs, including:			
 Construct addition to elementary facilities increasing the capacity to move 7th and 8th graders out of the JRSR High School to a K-8 campus. The construction will include: new cafeteria, commons, classrooms, regulation-size gymnasium, parking facility, playground, landscaping and other improvements with energy efficient, seismic, safety and security design. Facilities may serve as emergency shelter for area residents following a natural disaster. Renovate K-8 water system, purchase property and other capital improvements to District facilities. Pay issuance costs. Bonds would mature in 21 years or less from date(s) of issuance. If approved, the incremental tax rate increase from the projected 2019 rate is estimated to be \$0.99 per \$1,000.00 of assessed value. Actual rates may vary based upon interest rates incurred and changes in assessed value. 			
Explanatory Statement 500 words that impartially explains the measure and its effect.			
→ any measure refer	ucing a voters' pamphlet an explanatory state red by the district elections authority; or ferendum, if required by local ordinance.	ement must be drafted and attached	
Authorized District	t Official Not required to be notarized.		
Name Misty Wharton		Title Superintendent	
Mailing Address 36925 Hwy. 101 S	6. Cloverdale, OR 97112-9601	Contact Phone (503) 392-3435	
	nent: t I am authorized by the district elections aut e of receipt of ballot title has been published		
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