Notice of Measure Election 29 - 160

AUG 12 2020

District TASSI O'NEIL COUNTY CLERK **Notice Date of Notice Name of District Name of County or Counties Date of Election** Tillamook **North County Recreation District** November 3, 2020 Final Ballot Title The following is the final ballot title of the measure to be submitted to the district's voters. The ballot title notice has been published and the ballot title challenge process has been completed. Caption 10 words which reasonably identifies the subject of the measure. General Obligation Bonds to Construct and Equip New Swimming Pool Question 20 words which plainly phrases the chief purpose of the measure. Shall North County Recreation District issue \$4,355,000 in bonds to help finance construction of a new swimming pool? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary 175 words which concisely and impartially summarizes the measure and its major effect. The bonds and other funds are expected to finance the construction of a new swimming pool. This would include site improvements, construction, equipment, furnishings and bond issuance costs. The pool would replace the existing pool which was built in 1930. The 90 year old operating systems have created expenses for repairs as well as numerous closures. The State of Oregon has stated that they are allowing the continued operation of the pool because we are actively working on a replacement. The District has saved \$2,013,658 and is planning to borrow \$3,000,000 for the new pool. The bond, if approved, would provide the remaining funding to complete the project. The District would establish a citizen oversight committee to ensure proceeds are used for the purposes indicated. Bonds would mature in not to exceed 25.5 years from issuance and may be issued in series. The estimated tax rate is \$0.1335 per \$1,000 of taxable assessed property value. Actual levy rate may differ due to changes in interest rates and assessed value. Explanatory Statement 500 words that impartially explains the measure and its effect. If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for: → any measure referred by the district elections authority; or **Explanatory Statement Attached?** No No → any initiative or referendum, if required by local ordinance. Authorized District Official Not required to be notarized. Name Title David Wiegan **Executive Director Mailing Address Contact Phone** PO Box 207, Nehalem, OR 97131 971.308.0310

By signing this document:

→ I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election; and

→ I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.